

The Super Committee Failed.

WE HAVE A SOLUTION.

The 99%'s Proposal

How to Create Jobs, Reduce the Wealth Divide & Control Spending

On November 17, 2011,
Occupy Freedom Plaza presented a plan to address the deficit
to the 12 members of the US Congressional Super Committee.

We can re-start our economy and avoid placing financial burdens on future generations. For the most part these ideas are not new. They represent mainstream economic analysis and are consistent with the views of the majority of Americans on key issues.

More than three-quarters of U.S. citizens say the country's economic structure is out of balance and "favors a very small proportion of the rich over the rest of the country." They are right. The solutions to our economic crisis are evident but they are blocked by those who profit from the status quo.

The 99% deficit solution:



Raises \$600 billion in annual revenues thereby achieving the deficit reduction goals in two years; shrinks the wealth divide by taxing wealth more and labor less; restores a progressive tax system; taxes speculation by investors; and taxes wealth held overseas.



Cuts hundreds of billions in annual spending through reducing the bloated military budget and ending the wars, stopping corporate welfare and negotiating better pharmaceutical drug prices.



Creates millions of jobs by solving the housing crisis; creates public sector jobs for much-needed work on infrastructure, transit, education and other areas; creates health care jobs as part of improving Medicare and expanding it to cover everyone in the United States; invests in the more efficient civilian economy rather than the expensive military economy; and stimulates the economy by erasing student loan debt.



Saves and strengthens the safety net by restoring the amount of income covered by Social Security to 90% of all income as was always intended; ends poverty retirement by expanding Social Security; reduces spending on health care by expanding Medicare to cover everyone in the United States.



Presents steps to create a democratized economy that will replace the failed, economic unfairness of corporate capitalism.

Read the complete report and sign the petition
OccupywashingtonDC.org

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